

PCNS Minutes for April 26, 2023

The board meeting for April 26, 2023, was called to order via Zoom at 7:12 PM by President Jason Macario. In attendance were Vice President Bill Hyder, Secretary Charlie Catlett, Treasurer Stephen Huston, Past President Dan Hipple, and Governors Bob Somers and Mike McDaniel. Governor Ed Treuting sent his regrets at not being able to attend.

The minutes for the March meeting were approved.

Financial report: the report was sent to members prior to the meeting and was discussed. Only two members have not renewed dues for 2023 as of this meeting date.

We still need a speaker for May 24 (Bill offered to give a talk if no other speakers arise) and for July-November

The June BBQ is planned for Saturday June 24, 1 PM in Berkeley. There was a discussion about what to charge, since \$10 each was not enough to cover the costs for the BBQ last year. The board unanimously agreed to raise the charge to \$15/person. As of May 1, information should be available on the web for members to pay for the BBQ through the society's PayPal account.

A new member application was received from John Duff of Santa Clarita, CA. He will become a member as of the May meeting date.

New Business: none

Adjournment 7:25 PM

At 7:32 PM, general meeting #1284 was called to order. Present in addition to the members from the board meeting via Zoom were Charlie Ludvic, Jeff Pritchard, Dean Neald, Doug Ward, and John Duff.

Contest papers will be due by the end of this meeting.

The June BBQ will be Saturday June 24 at 1PM. It will be in Berkeley. The price will be \$15/person. By May 1 we should be able to pay that via the society's website PayPal account.

Speakers are needed for the May 24, 2023 meeting as well as July-November.

Featured Speaker: Jeff Pritchard

Your Collection's Future — You can't take it with you!

Jeff discussed how to dispose of our collections properly and thoughtfully. He started by mentioning six potential numismatic nightmares:

- Heirs sell the collection for bullion value.
- Items are spent at face value (which may be less than bullion value).
- Your collection may become a future hoard, in that nobody can find it now.
- The collection ends up in the wrong hands, with someone(s) who have no interest or knowledge in the collection.
- There may be a 'visit' from the IRS- remember to report things!
- Home invasion/theft. [He did not mention destruction- see Member Exhibits for that discussion]

Jeff discussed five options for the proper liquidation or transfer of your collection. He listed pros and cons of each, with lots of details on items to consider. They are:

- Selling your collection during your lifetime
- Gifting your collection during your lifetime
- Gifting your collection through your estate
- Donating it to charity during your lifetime
- Donating it to charity through your estate

Two particularly important points he mentioned were to create detailed written instructions about disposing of your collection and keeping detailed records about each purchase for potential capital gains tax purposes. There was a lot of information in his talk, which was recorded and will soon be available on the Society's YouTube site.

Member Exhibits:

Stephen started out with showing an invitation to the upcoming coronation of King Charles III (though he doesn't actually have one himself). He does have an interesting snuff box or coin box, with the lid consisting of a silver 1689 jeton featuring the coronation of William and Mary. The reverse (inside the lid) featured a mythical scene. This was from the "Paul Holtzman" collection. Paul was the PCNS past-President 1992 & 1993 and worked on the publication and mailing of *The Journal* for many years. He served PCNS wherever asked for over 2 decades. When he died, he left a collection of coins with conjoined busts and coronation medals; this was an item that was left over from what could be sold.

John D showed us his example of a Thomas Spence Conder token farthing that was shown in last month's talk. It features a cat on one side, with shadowing (the British term for a die clash) easily seen. We discussed how that occurred.

Bill H showed us purchases from his recent trips to the ANA show in Phoenix and to a Wests Token Show.

- A shell card piece from New York
- Re-union of Confederate Veterans token from his Civil War era collection
- An 1892 San Francisco Lee Davis store card token made by Klinker, with the Lord's Prayer on the reverse.
- An early California gaming piece featuring fighting bears, from 1850.
- Another early California patriotic token from 1861.

Charlie C talked about protecting your collections, showing photos of the remnants left from the 2017 Tubbs Fire in Santa Rosa. Besides protecting your home and insuring it, protecting your collection with a good 2-hour fire rated safe and insuring it as well are strongly recommended. Such a safe protected my collection from that fire. Most people in the area weren't so lucky and ended up with lumps of melted metal.

The general meeting adjourned at 8:44 PM. The next meeting will be May 24, 2023.

Respectfully submitted,
Charlie Catlett, Secretary PCNS