

Pacific Coast Numismatic Society  
November 26, 2014

### Board Meeting

President Miles called the meeting to order at 7:00.

Board members present included: Bill Hyder, Stephen Huston, Herb Miles, Jerry Schimmel, and Dan Hipple.

Members included Mary Lannin, Michael Wehner, Federico Castillo, Mark William Clark, and Chris Donaldson.

The secretary's report was approved as mailed. The treasurer's report showed a balance of \$13,362.33.

The board held a brief discussion of the status of the 2014 Papers volume and the next paper call in January of 2015.

The board discussed the medal proposal from Daniel Carr. After much discussion, the consensus was to strike a 41mm medal in silver with a minimum order of 50 medals to use the silver donation provided by Dan Hipple. We will offer the medals as a single silver medal or a silver and copper medal set. No individual copper medals will be sold. The exact number struck will be set by the pre-orders received. We agreed on a tentative price of \$75 per silver medal and \$100 per silver and copper set.

Discussion then turned to the 100<sup>th</sup> Anniversary banquet. The consensus was to hold a barbeque in June, the traditional banquet date. We will then have a more formal 100<sup>th</sup> Anniversary Banquet in August or September (September being the preference). Michael Wehner volunteered to chair the planning for the banquet and preparations. We discussed a number of ideas for activities, presentations, etc. to commemorate the society's history. Dan Hipple shared a number of items from the archives as ideas.

We discussed alternative meeting places again. So far, all our options are problematic and Fort Mason remains our best option when price, parking, and availability are considered.

The officers agreed to continue in their current positions for the next year.

The meeting adjourned at 8:05.

### General Meeting

President Herb Miles called the general meeting to order at 8:10 pm.

Members included Bill Hyder, Stephen Huston, Herb Miles, Jerry Schimmel, Dan Hipple, Mary Lannin, Michael Wehner, Federico Castillo, Mark William Clark, and Chris Donaldson.

Stephen Huston delivered his talk entitled: Monetary History: Debunking the Myth of 1776.

The current version of the history of money builds on the description of barter as proposed by Adam Smith in his classic work, *Wealth of Nations*, published in 1776. He argued that direct barter required face-to-face, inefficient trading activity. Smith was a moral philosopher explaining why people do what they do. His story barter and the history of money formed the foundation of the field of economics. Unfortunately, he made it up.

Inscribed objects had been used to record trading activities for nearly 12,000 years. In effect, these documents (typically clay tablets) recorded values and are analogous to money of account. Current theories posit that writing evolved from these early symbols used for accounting.

Early money, really coins, did not “circulate” widely as Smith proposed, nor did its use spread rapidly. Coinage as it developed was primarily local and only slowly became money of account as opposed to replacing barter.

Exhibits:

Dan Hipple shared selections from the PCNS archives including early banquet photos and a photo album of PCNS presidents (through 1994).

Mark William Clark shared a Chinese-French Bank bond from 1913.

Michael Wehner exhibited two gold medals awarded to August Vollmer of Berkeley. Vollmer was Berkeley’s police chief and one of the father’s of modern criminology. One medal was presented by the Harmon Foundation for his contributions in Public Service, and the other was awarded by the National Academy of Sciences for his contribution to Public Welfare (criminology).

Herb Miles shared two well-preserved British advertising tokens from Faturini & Sons, jewelers.

Mary Lannin shared six ancient Seleucid coins, one each from Seleucus I (drachm), Seleucus II (drachm), Antiochus I (“D” size bronze), Demetrius II (drachm), Antiochus X (drachm), and Antiochus Hierax (tetradrachm).

Stephen Huston shared his recent CSNA speaker’s medal.

Bill Hyder shared the new TAMS Guide to U.S. Shell Cards 1867-1880 by Q. David Bowers and a set of three medals produce by Dan Carr for the Spring 2014 gathering of So-Called Dollar collectors.

Raffle:

Federico Castillo won an Israeli state medal and a pewter plaquette featuring J.B. & E. Guimet and their factory producing artificial aquamarine.

Chris Donaldson won a Baltimore & Ohio Railroad stock certificate.

Dan Hipple won an uncirculated 1983 Olympic silver dollar.

Mary Lannin won "The Presidents" 5 piece coin set and a CD of the American Currency exhibit at the Federal Reserve Bank of San Francisco.

The meeting was adjourned at 9:30 pm.