

Pacific Coast Numismatic Society  
October 22, 2014

### Board Meeting

President Miles called the meeting to order at 7:00.

Board members present included: Bill Hyder, Stephen Huston, Herb Miles, Jerry Schimmel, and Dan Hipple.

Members included Michael Turrini, Mark William Clark, and Michael Wehner. Guests included Lloyd Chan.

The board discussed the medal proposal from Daniel Carr. The board approved a reverse design based on the Owl reverse of the 1915 \$50 gold commemorative coin from the Panama Pacific International Exposition. Stephen Houston had a number of questions about the costs and Bill Hyder agreed to write Dan to clarify pricing.

The secretary's report was approved as emailed. The treasurer's report showed a balance of \$13,457.84.

The board agreed that we would publish a 2014 Papers volume and we would start the next paper call in January of 2015.

The meeting adjourned at 7:45.

### General Meeting

President Herb Miles called the general meeting to order at 8:00 pm.

Members included Michael Turrini, Mark William Clark, Bill Hyder, Stephen Huston, Herb Miles, Jerry Schimmel, Dan Hipple, and Michael Wehner. Guests included Lloyd Chan.

Michael Turrini delivered his talk entitled: Traveling Back to Treasure Island, 1939 and 1940.

While not a talk on exnumia specifically, Michael's talk was based on original color slides shot by a private individual during the exposition. It was a unique and personal view of the exposition through the lens of an individual photographer. His presentation generated a good deal of discussion with the members present.

### Exhibits:

Michael Wehner exhibited a large Tower of the Sun medal with the exposition seal reverse. The medal was struck in zinc, white metal, and copper. In addition, he

shared a Brazilian Pavilion medal from the exposition. The Pavilion featured rare hardwoods from Brazil that are used in a building in Tilden Park today.

Michael Turrini shared an 1881 Maundy Set and a “set” of medals and tokens from the 1939/40 Golden Gate International Exposition.

Mark William Clark shared a new book on the Municipal Tokens of Mexico. He also exhibited a silver plaque from Mexico with a distinctive eagle or caracara without a snake in its beak. Most likely, the distinctive representation of the Mexican symbol dates the plaque to the 1920s.

Bill Hyder displayed unique die trials for the 1894 Midwinter International Exposition.

Dan Hipple displayed a 1915 Panama Pacific International Exposition Hartford Insurance medal, an 1861 Prussian marriage thaler celebrating the marriage of Wilhelm and Augusta, and a Weimar Germany 5 Mark piece with the bust of Hindenburg.

Herb Miles shared a binder of GGIE tokens and medals.

Raffle:

Jerry Schimmel won a lot of uncleaned ancient coins.

Michael Wehner won a Franklin Mint silver bicentennial day medal.

Bill Hyder won a World War II 20 peso guerilla note.

Dan Hipple won 12 miniature GGIE postcards.

Lloyd Chan won a replica 1804 silver dollar.

The meeting was adjourned at 9 pm.

Questions answered about the 100<sup>th</sup> anniversary medal.

The October minutes included a proposed cost analysis for a 100<sup>th</sup> anniversary medal to be struck by Dan Carr.

The proposal included modified by questions raised during the October board meeting.:

Base Costs (41mm octagonal medal):

Digitally recreate the PCNS die: \$300

Digitally create the Owl die: \$700

Die Engraving (2 dies using the programming created above): \$700

**[The PCNS die is \$650. The Owl die is \$1050. These are our dies.]**

Create Octagonal blanks: \$200

[These are the blanks that are engraved to create the dies. They must be custom machined and then hardened by Dan for use as a die.]

Create Octagonal punch: \$300

Create Octagonal collar: \$200

[The punch is used to create the blanks, the collar used in striking. The punch is \$600 and the collar \$400 if we want to own them. The price reflects sharing the costs with another medal order. Dan retains the materials. If he uses them to create his own medal, which is possible, he will refund these costs to the two organizations.]

Press setup: \$100

[Press set up charges would apply each time we placed a separate order.]

Total Owl design: \$2,500

Per medal cost copper: \$3.75

Silver: \$3.75 plus spot price of silver (we have 50 ounces donated by Dan) plus \$1.00 for stamping Sterling on edge.

Gold-plated copper: \$13

Plus shipping.

If we order just 50 silver medals, our cost per medal would be \$60 per medal (assuming about 1.25 oz of silver per medal).

To order copper sold at \$30 each

50 silver sold at \$65 each

To order gold-plated sold at \$40 each

We could offer sets of 3 for \$110.

Shipping and handling of \$7.50 added to each order.

Our base order would be 50 silver medals. We would use one silver for the first place paper contest, one gold-plated for the second place paper, and one copper for the third place paper. We would take orders through the end of March and that would define the number struck. We would have no extra medals unless we decided to order more by the end of the order period. If we wanted to place a second order, we would have to pay the \$100 press setup.

The 50 silver medals would cover our costs.

If Dan produces another 41 mm medal for his own purposes, we receive a refund of \$500 for the punch and collar.