

Pacific Coast Numismatic Society
September 24, 2014

Board Meeting

No Board Meeting

General Meeting

President Miles called the meeting to order at 7:00.

Members present included: Bill Hyder, Jerry Schimmel, Mark Wm Clark, Chris Donaldson, Ed Treuting, Federico Castillo, Stephen Huston, Herb Miles.

Guests included Ken Bar, David Goya, and one additional guest.

The meeting was devoted to a White Elephant Sale of material donated to help cover our annual short fall in operating expenses. The fund raising event was a success raising just over \$2,200. Five members donated material that raised approximately \$1,500 with the remainder coming from an old donation of PPIE ephemera.

Dan Hipple's donation of a silver 1894 California Midwinter medal brought \$350 and a set of books, The Story of the Exposition, raised \$200. A total of 108 donations went home with nine donors.

The general membership meeting adjourned at 8:50 pm.

Information for the October Board meeting:

Dan Carr has reviewed the proposed designs for the 100th anniversary medal and has updated his estimate.

He recommends one of two possible obverse designs:



or



Base Costs (41mm octagonal medal):

Recreate the PCNS die: \$300

Create the Owl die: \$700

Or

Create the \$50 slug die: \$300

Die Engraving: \$700

Create Octagonal blanks: \$200

Create Octagonal punch: \$300

Create Octagonal collar: \$200

Press setup: \$100

Total Owl design: \$2,500, \$50 slug design: \$2,100

Per medal cost copper: \$3.75

Silver: \$3.75 plus spot price of silver (we have 50 ounces donated by Dan) plus \$1.00 for stamping Sterling on edge.

Gold-plated copper: \$13

Plus shipping.

One sales option would be (total costs to us \$3,550 plus shipping):

50 copper sold at \$30 each

50 silver sold at \$60 each

50 gold-plated sold at \$40 each

Total sales of \$6,500

We could offer sets of 3 for \$110.